

Ann1.1_1516AdjBdgt_March2016_Operating Adjustment Summary

<u>MARCH 2016 - 2015/16 OPERATING ADJUSTMENT BUDGET</u>		
	Revenue	Expenditure
Opening Balance	-42,298,454,947.67	42,298,454,947.67
<u>Revenue Estimates - Downward Adjustment</u>		
Office of City Manager - Grant Funds Transferred to Utility Services: Electricity	1,500,000.00	
Transport for Cape Town - Reduction on Busfare Revenue	102,164,397.43	
Tourism, Events and Economic Development - Reduction of Entrance/Admission Fees for Cape Town Stadium	26,756,070.00	
Adjustments - Capital Grants and Donations Funded Projects	15,690,161.00	
	146,110,628.43	
<u>Revenue Estimates - Upward Adjustment</u>		
Utility Services: Electricity - Grant Funds Transferred from Office of City Manager	-1,500,000.00	
Rates - Property Rates Adjustment	-26,756,070.00	
Finance Directorate: Updating of CID's revenue previously approved by Council	-187,715.00	
	-28,443,785.00	
<u>Expenditure Estimates - Downward Adjustment</u>		
Transport for Cape Town - Concomitant Reduction on Various Expenditure Items		-102,164,397.43
Office of City Manager - Grant Funds Transferred to Human Settlements		-56,215,353.00
Office of City Manager - Grant Funds Transferred to Utility Services: Electricity		-1,500,000.00
Adjustments - Capital Grants and Donations Funded Projects		-15,690,161.00
		-175,569,911.43
<u>Expenditure Estimates - Upward Adjustment</u>		
Finance Directorate: Updating of CID's revenue previously approved by Council		187,715.00
Human Settlements - Grant Funds transferred from the Office of the City Manager		56,215,353.00
Utility Services: Electricity - Grant Funds Transferred from Office of City Manager (USDG)		1,500,000.00
2015/2016 Total Budget Including Adjustments	-42,180,788,104.24	42,180,788,104.24